

Aboriginal Financial Officers Assoc. - NWT

Balance Sheet As at 2009-12-31

ASSETS

| | |
|---------------------------------|-------------------------|
| Current Assets | |
| C.I.B.C. | 21,081.92 |
| Accounts Receivable | 0.00 |
| Allowance for Doubtful Accounts | 0.00 |
| Receivable from DIAND | 0.00 |
| Prepaid Expense | 0.00 |
| Total Current Assets | <u>21,081.92</u> |
| Capital Assets | |
| Leasehold Improvements | 0.00 |
| Office Furniture & Equipment | 0.00 |
| Accum. Amort. -Furn. & Equip. | <u>0.00</u> |
| Net - Furniture & Equipment | 0.00 |
| Total Capital Assets | <u>0.00</u> |
| TOTAL ASSETS | <u><u>21,081.92</u></u> |

LIABILITIES

| | |
|----------------------------|-----------------|
| Current Liabilities | |
| Accounts Payable | 0.00 |
| Accrued Liabilities | 0.00 |
| Vacation Payable | 85.68 |
| EI Payable | 0.00 |
| CPP Payable | 0.00 |
| Federal Income Tax Payable | 0.00 |
| NWT Payroll Tax Payable | 0.00 |
| GST Charged on Sales | 122.50 |
| GST Paid on Purchases | -2,919.81 |
| GST Refunds | <u>2,733.18</u> |
| GST Owing (Refund) | -64.13 |
| Total Current liabilities | <u>21.55</u> |
| TOTAL LIABILITIES | <u>21.55</u> |

EQUITY

| | |
|-----------------------------------|------------------|
| Retained Earnings | |
| Retained Earnings - Previous Year | 19,702.25 |
| Current Earnings | <u>1,358.12</u> |
| Total Retained Earnings | <u>21,060.37</u> |

TOTAL EQUITY 21,060.37

LIABILITIES AND EQUITY 21,081.92

Aboriginal Financial Officers Assoc. - NWT

Income Statement 2009-01-01 to 2009-12-31

REVENUE

| | |
|-------------------------|-----------------|
| Revenue | |
| INAC Agreement | 0.00 |
| Interest Revenue | 0.00 |
| Contributions/Donations | 0.00 |
| Memberships | 5,082.08 |
| AFOA Canada Membership | 0.00 |
| Miscellaneous Revenue | 0.00 |
| Total Other Revenue | <u>5,082.08</u> |
| TOTAL REVENUE | <u>5,082.08</u> |

EXPENSE

| | |
|--|-----------------|
| Committee and Board Meetings | |
| Travel - Board Members | 2,094.02 |
| Workshops/Conferences | 820.00 |
| TOTAL COMMITTEE AND BOARD MEETING | <u>2,914.02</u> |

| | |
|------------------------------|-------------|
| Payroll Expenses | |
| Wages and Salaries | 0.00 |
| E.I. Expense | 0.00 |
| CPP Expense | 0.00 |
| Total Payroll Expense | <u>0.00</u> |

| | |
|--------------------|-------------|
| Audit | |
| Audit | 0.00 |
| Audit Total | <u>0.00</u> |

| | |
|--|---------------|
| General & Administrative Expenses | |
| Advertising and Promotion | 0.00 |
| Bank Charges and Interest | 61.44 |
| Office Equipment and Furniture | 0.00 |
| Office Supplies/Expenses | 232.99 |
| Legal Fees | 0.00 |
| Rent | 0.00 |
| Postage/Freight/Courier | 0.00 |
| Travel | 0.00 |
| Accounting Fees | 0.00 |
| Contract Fees | 0.00 |
| Insurance | 0.00 |
| Telephone/Fax/Internet | 515.51 |
| Bad Debts | 0.00 |
| Total General & Admin. Expenses | <u>809.94</u> |

| | |
|----------------------|-----------------|
| TOTAL EXPENSE | <u>3,723.96</u> |
|----------------------|-----------------|

| | |
|-------------------|-----------------|
| NET INCOME | <u>1,358.12</u> |
|-------------------|-----------------|

Aboriginal Financial Officers Assoc. - NWT

Trial Balance As at 2009-12-31

| | Debits | Credits |
|--|------------------|------------------|
| 1060 C.I.B.C. | 21,081.92 | - |
| 1200 Accounts Receivable | 0.00 | - |
| 1205 Allowance for Doubtful Accounts | 0.00 | - |
| 1210 Receivable from DIAND | 0.00 | - |
| 1300 Prepaid Expense | 0.00 | - |
| 1810 Leasehold Improvements | 0.00 | - |
| 1820 Office Furniture & Equipment | 0.00 | - |
| 1825 Accum. Amort. -Furn. & Equip. | 0.00 | - |
| 2100 Accounts Payable | - | 0.00 |
| 2105 Accrued Liabilities | - | 0.00 |
| 2170 Vacation Payable | - | 85.68 |
| 2180 EI Payable | - | 0.00 |
| 2185 CPP Payable | - | 0.00 |
| 2190 Federal Income Tax Payable | - | 0.00 |
| 2200 NWT Payroll Tax Payable | - | 0.00 |
| 2310 GST Charged on Sales | - | 122.50 |
| 2315 GST Paid on Purchases | 2,919.81 | - |
| 2330 GST Refunds | - | 2,733.18 |
| 3560 Retained Earnings - Previous Year | - | 19,702.25 |
| 4020 INAC Agreement | - | 0.00 |
| 4244 Interest Revenue | - | 0.00 |
| 4247 Contributions/Donations | - | 0.00 |
| 4250 Memberships | - | 5,082.08 |
| 4251 AFOA Canada Membership | - | 0.00 |
| 4270 Miscellaneous Revenue | - | 0.00 |
| 5130 Travel - Board Members | 2,094.02 | - |
| 5138 Workshops/Conferences | 820.00 | - |
| 5410 Wages and Salaries | 0.00 | - |
| 5420 E.I. Expense | 0.00 | - |
| 5430 CPP Expense | 0.00 | - |
| 5556 Audit | 0.00 | - |
| 5610 Advertising and Promotion | 0.00 | - |
| 5615 Bank Charges and Interest | 61.44 | - |
| 5622 Office Equipment and Furniture | 0.00 | - |
| 5625 Office Supplies/Expenses | 232.99 | - |
| 5630 Legal Fees | 0.00 | - |
| 5635 Rent | 0.00 | - |
| 5640 Postage/Freight/Courier | 0.00 | - |
| 5651 Travel | 0.00 | - |
| 5655 Accounting Fees | 0.00 | - |
| 5658 Contract Fees | 0.00 | - |
| 5662 Insurance | 0.00 | - |
| 5665 Telephone/Fax/Internet | 515.51 | - |
| 5670 Bad Debts | 0.00 | - |
| | <u>27,725.69</u> | <u>27,725.69</u> |